

December 4, 2008

FWBL MICRO BORROWER RECEIVES AWARDS

A micro-borrower of First Women Bank Ltd. Ms. Kubra Asghar received two Citi-PPAF Micro-Entrepreneurship Awards 2008. Resident of Farooqabad Sheikhpura Ms. Kubra Asghar received the Runner-up award along with the cash prize of Rs. 50,000/- in the category of “Best Regional Entrepreneur”. A Special Award along with the cash prize of Rs. 23,000/- for the most innovative idea was also given to Ms. Kubra Asghar.

Coming from rural area Kubra designs Fancy & Casual Dresses. Her monthly sales have gone up from Rs.30, 000/- to Rs. 125,000/- and she has provided a source of income to 16 workers directly and almost 350 women and 200 households. After availing 2 loans from FWBL in Microfinance category to meet specific client orders from Karachi and Lahore, Kubra is now applying for a SME loan from FWBL.

Kubra is one example FWBL places on support services and relationships. During 19 years of the Bank almost one-third of existing client base who began as micro borrowers moved on to become SME Level borrowers while several others have managed to make the transition from SME to Corporate.